

## HDFC Bank to offer ZipDrive Instant Auto Loans across 1,000 cities in India

- ***ZipDrive is arguably India's fastest online auto loan*** disbursement offering
- Auto loans can be availed as fast as within 10 seconds

Mumbai, July 02, 2020: HDFC Bank today announced its plans to offer ZipDrive Instant Auto Loans to customers across 1,000 cities across India. ZipDrive is HDFC Bank's instant auto loan disbursement product, exclusively for bank customers with pre-approved offer. The offering is now being extended to Tier 2 and 3 cities, such as Bhimavaram, Hardoi, Thalassery, and Balasore among other places, across India.

ZipDrive is arguably India's fastest online auto loan offering. With this state-of-the-art technology-enabled solution, from the market leader in the auto loans business, auto loans can be availed as fast as within 10 seconds.

Efforts to curb the spread of Covid19 have changed consumer lifestyles and demand patterns as maintaining social distancing is necessary. With ZipDrive offering, bank customers wishing to avail an auto loan need not visit a branch or any other physical touch points. This solution gives the customer with a pre-approved loan offer the freedom to avail an auto loan from the safe confines of their homes, through Netbanking or via assistance by our phone banking team.

Click here to know how it works - [https://youtu.be/AbJJI\\_UtUz8](https://youtu.be/AbJJI_UtUz8)

How to avail ZipDrive Instant Auto Loan -

1. No pre-approval documents required.
2. Customers can get their loans disbursed from anywhere, anytime as per their convenience, through Netbanking or by scanning QR code or through phone banking.
3. Bank customers are given pre-approved loan offers using the bank's proprietary algorithm and analytics.
4. Customers can select car model, dealer, loan amount within eligible limits and tenure online. They can also opt for On-road funding as much as 100% of the value.
5. Post online submission of applications, loan gets disbursed instantly.



We understand your world

## NEWS RELEASE

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6. Customers need to submit few post-disbursal documents, such as the RTO set to the bank and take the delivery of car / vehicle.



"Digital platforms will play an increasingly important role as India opens up further, post the lockdown. We are glad to bring ZipDrive instant auto loans to our customers across Tier 2 and 3 towns and cities in the country," said Mr. Arvind Kapil, Country Head – Retail Lending, HDFC Bank. "We believe ZipDrive Instant Auto Loans offers a convenient and contactless form of availing auto loans from the Bank at attractive price and terms. We are therefore able to connect with customers at their home and fulfil their requirements, all at a click of a button, on a device of their choice."

### About HDFC BANK

For information please log on to: [www.hdfcbank.com](http://www.hdfcbank.com)

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